

Budget Summary by Expenditure and Income Type

Appendix 6

	Original Budget 2023/24	2023/24 Projected Outturn Position	Original Budget 2024/25
	£'000	£'000	£'000
Expenditure:			
Employees	572,150	566,230	580,469
Premises	59,356	60,541	50,523
Transport	64,740	66,176	68,675
Supplies & Services	117,689	135,582	118,010
Third Party Payments	551,457	594,646	610,416
Transfer Payments	152,814	174,396	167,936
Central Costs	166,753	133,691	131,811
DRF	430	1,805	430
Capital Charges	55,916	55,917	56,482
GROSS EXPENDITURE	1,741,305	1,788,984	1,784,752
Income:			
- Government Grants	626,348	645,395	635,383
- Other Grants & contributions	92,434	105,070	106,440
- Sales	6,737	5,826	6,342
- Fees & charges	114,848	126,741	129,597
- Rents	10,834	13,203	10,900
- Recharges	320,961	309,793	314,235
- Other	21,393	10,750	4,973
TOTAL INCOME	1,193,555	1,216,778	1,207,870
NET COST OF SERVICES	547,750	572,206	576,882
Capital Charges	-55,916	-55,916	-56,481
Interest and Investment Income	-9,900	-15,184	-8,800
Interest payable and similar charges	39,812	35,435	39,470
DSG deficit reserve adjustment	0	-1,668	0
Levies:			
North East Combined Authority	16,912	16,897	16,905
Environment Agency - Flood Defence	503	503	524
North East Inshore Fisheries Conservation Authority	91	91	91
NET OPERATING EXPENDITURE	539,252	552,364	568,591
Movement in Reserves:			
Earmarked Reserves	-18,378	-34,073	-3,720
Cash Limit Reserves	-698	-1,373	0
General Reserves	0	3,258	0
NET BUDGET REQUIREMENT	520,176	520,176	564,871